



Health Insurance Rate Review Forum: Loss Ratios April 10, 2013

Hosted by Rutgers Center for State Health Policy

Support for this Forum provided by the New Jersey Department of Banking & Insurance, through a grant from the U.S.
Department of Health & Human Services

Agenda

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| 9:30 a.m. - 10:00 a.m. | <i>Registration/Continental Breakfast</i> |
| 10:00 a.m. - 10:15 a.m. | Introduction and Welcome
<i>Joel Cantor, Professor & Director</i>
<i>Rutgers Center for State Health Policy</i> |
| 10:15 a.m. - 11:00 a.m. | Federal and State Methodologies for Medical Loss Ratio Calculations
<i>Tara Adams Ragone, Research Fellow and Lecturer in Law</i>
<i>Seton Hall University School of Law</i>
<i>Center for Health & Pharmaceutical Law & Policy</i>
Overview of the federal requirements and how they intersect with and affect New Jersey law and its insurance markets, with a focus on retrospective formulas. |
| 11:00 a.m. - 11:15 a.m. | <i>Break</i> |
| 11:15 a.m. - 12:00 p.m. | Medical Loss Ratio Calculations and Premiums
<i>Donna Novak, Actuary and President</i>
<i>NovaRest Actuarial Consulting in association with the Hay Group</i>
Discussion of the prospective rating concept and using loss ratios to evaluate relative pricing of different products and plans. |
| 12:00 p.m. - 1:00 p.m. | <i>Luncheon</i> |
| 1:00 p.m. - 1:45 p.m. | Overview of Medical Loss Ratio and the Rate Review Process in New Jersey
<i>R. Neil Vance, Managing Actuary</i>
<i>NJ Department of Banking & Insurance</i>
Presentation of the Department's current rate review procedures, including a description of loss ratio in rate review. |

1:45 p.m. - 3:00 p.m.

Breakout Discussions

The breakout sessions offer the opportunity for informal discussion with the experts.

1. Medical Loss Ratio – Further Discussion and Explanation
2. Single Risk Pool, Medical Loss Ratio and the Impact on Product Pricing